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MARKET NEWS SERVICE
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UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service

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Louisiana Forest Products

Quarterly Market Report

#1 1974

TIMBER CUTTINGS, 1973 TOTAL AND JANUARY-FEBRUARY, 1974

Sawlogs cut in Louisiana for the year 1973 totaled 1,109,413,000 board feet. This amount represents a decrease of 7 percent from the 1972 harvest but is 3 percent more than the previous five-year average.

For the first two months of this year sawlog harvest is running about 1 percent above last year but almost 2 percent below the previous five-year average.

The pulpwood cut of 3,598,000 cords in 1973 was slightly more than 6 percent above the 1972 cut and 35.4 percent more than the 1967-71 average.

Pulpwood harvest through February of this year is almost 4 percent below a year ago but more than 14 percent above the previous five-year average.

MARKET SUMMARY, FIRST QUARTER, 1974

Sawlogs: Stumpage prices paid for pine sawlogs averaged \$97.8⁰⁰ per thousand board feet. This price represents an increase of more than 10 percent over the previous quarter's average and almost 29 percent more than the average for the same period last year. Hardwood prices were erratic. For most major species, gains and losses were about even resulting in very little price change compared with last quarter's averages.

Poles: Pole prices showed substantial increases for all classes of thirties through sixties. These increases on the average ran from 6 to 21 percent. For poles over sixty feet, most classes were priced at about the same level as the previous quarter's average to 5 percent lower.

Pulpwood: Pine stumpage averaged more than 7 percent higher than the previous quarter and 18 percent above the average price for the same period a year ago. Hardwood stumpage made slightly higher gains averaging from 8 to 10 percent above October-December prices and from 24 to 31 percent more than prices paid a year ago.

Wood Chips: Prices paid for pine wood chips averaged \$9.50 per ton, F.O.B. sawmill. This price represents an increase of about \$1.50 per ton compared with last quarter's average.

During the January-March quarter, the following U.S.D.A. Forest Service Sales for Kisatchie National Forest were reported:

SAWLOGS			PULPWOOD	
Specie	MBF 1/	Ave. Price Dollars/MBF	Cords	Ave. Price Dollars/Cord
Syp	15,159	151.87	29,501	10.50
Mx. Hdwd.	522	41.76	2,004	3.00

						STATE AVERAGE		Same Period Year Ago
	Area 1	Area 2	Area 3	Area 4	Area 5	Jan.-Mar. 1974	Previous Quarter	
3. Pulpwood, Per Cord:	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)
Pine, Stumpage	6.00	5.90	6.40	4.80	<u>1/</u>	5.90	5.50	5.00
Pine, FOB Car	27.85	<u>1/</u>	26.70	28.35	28.35	27.70	24.10	20.75
Hardwood, Mixed Stumpage	2.60	2.50	3.05	3.20	<u>1/</u>	2.80	2.60	2.25
Hardwood, Mixed FOB Car	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	23.75	19.95
Hardwood, Woods Run Stumpage	2.35	2.00	2.90	2.90	<u>1/</u>	2.55	2.30	1.95
Hardwood, Woods Run FOB Car	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>	17.75

1/ Insufficient number of quotes to report by area, but included in state average.

Note: The Doyle log scale is basis for board feet measurement.

State funds for this report were matched with funds received from the Agricultural Marketing Service, United States Department of Agriculture, under the Agricultural Marketing Act 1946 - (RMA Title II).

ERAGE PRICES PAID TO LOUISIANA TIMBER PRODUCERS BY TYPES OF INDUSTRIES, JAN.-MARCH, 1974
WITH COMPARISONS

Forest Service Sales are excluded from following reported prices

							STATE AVERAGE		Same	
							Jan.-Mar. 1974	Previous Quarter	Period Year Ago	
(A)	Sawlogs (Stumpage)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	(Dollars)	
	Pine M.Bd.Ft.	98.30	110.00	93.35	101.00	1/	97.85	88.50	75.95	
	Cypress "	1/	56.65	30.00	1/	36.00	40.35	42.10	30.15	
	Red Oak "	28.60	51.65	33.20	1/	37.50	34.15	33.10	27.20	
	White Oak "	28.50	1/	31.25	1/	26.25	30.40	31.25	25.85	
	Sweet Gum "	27.95	45.00	37.80	1/	35.00	34.20	33.00	27.20	
	Tupelo Gum"	26.85	1/	30.85	1/	36.25	32.10	32.95	27.15	
	Black Gum "	31.25	1/	38.85	1/	1/	35.60	37.50	28.45	
	Willow "	30.00	35.00	26.00	1/	33.00	32.25	37.35	27.90	
	Ash "	33.00	75.00	29.35	1/	56.00	48.70	45.10	36.25	
	Cottonwood"	32.00	48.35	29.35	1/	40.00	37.80	41.40	30.85	
	Mixed Hardwoods"	30.00	1/	29.60	1/	37.00	35.20	37.10	27.55	
(P)	Sawlogs (Delivered)									
	Pine M.Bd.Ft.	129.50	1/	128.30	135.40	1/	130.85	121.40	105.00	
	Cypress "	1/	96.65	75.00	1/	77.50	82.10	82.85	64.80	
	Red Oak "	64.25	96.25	69.55	1/	80.00	73.00	69.65	59.85	
	White Oak "	64.90	81.25	67.00	1/	64.00	68.00	67.05	56.70	
	Sweet Gum "	65.75	91.25	72.70	1/	76.00	73.50	71.60	59.90	
	Tupelo Gum"	65.75	93.35	61.80	1/	75.00	71.10	69.45	59.50	
	Black Gum "	77.10	86.65	82.00	1/	70.00	79.60	73.20	59.55	
	Willow "	77.50	86.25	70.00	1/	72.00	77.35	76.85	63.05	
	Ash "	77.50	113.75	73.35	1/	96.00	93.60	86.00	68.80	
	Cottonwood"	77.50	93.75	73.35	1/	79.00	82.05	79.70	65.85	
	Mixed Hardwoods"	77.50	96.25	65.10	1/	78.00	79.30	77.15	61.65	
Poles, BARKY (FOB Plant or Concentration Point) - Each -										
	30-Ft. Class	5.	10.35	1/	8.15	1/	1/	9.10	7.60	5.95
	"	6.	8.65	1/	6.80	1/	1/	7.65	6.65	5.25
	"	7.	6.55	1/	5.20	1/	1/	5.90	5.00	4.30
	35-Ft. Class	4.	16.25	1/	12.90	1/	1/	14.50	13.40	10.55
	"	5.	14.55	1/	11.15	1/	1/	12.75	12.00	10.30
	"	6.	11.40	1/	8.90	1/	1/	10.15	9.35	7.55
	"	7.	6.70	1/	7.20	1/	1/	6.95	6.80	6.30
	40-Ft. Class	2.	30.10	1/	24.65	1/	1/	27.40	23.00	16.75
	"	3.	26.35	1/	21.15	1/	1/	23.75	20.85	15.75
	"	4.	21.10	1/	16.90	1/	1/	19.10	17.50	14.05
	"	5.	18.45	1/	14.40	1/	1/	16.50	15.10	12.50
	"	6.	15.70	1/	11.40	1/	1/	13.55	11.80	10.30
	45-Ft. Class	2.	37.50	1/	29.15	1/	1/	33.30	26.80	19.25
	"	3.	30.35	1/	25.20	1/	1/	27.60	23.95	18.00
	"	4.	25.85	1/	21.00	1/	1/	23.50	20.45	16.30
	"	5.	22.55	1/	20.20	1/	1/	21.50	18.80	15.00
	50-Ft. Class	2.	41.00	1/	33.15	1/	1/	37.10	30.30	21.90
	"	3.	35.95	1/	28.40	1/	1/	32.15	27.10	21.90
	"	4.	31.15	1/	24.90	1/	1/	28.00	23.10	18.35
	55-Ft. Class	2.	44.10	1/	41.20	1/	1/	42.45	39.60	32.05
	"	3.	37.90	1/	34.80	1/	1/	36.60	34.45	29.80
	"	4.	34.70	1/	30.40	1/	1/	32.25	28.60	21.55
	60-Ft. Class	2.	51.10	1/	49.10	1/	1/	49.95	46.90	39.60
	"	3.	44.20	1/	42.60	1/	1/	44.40	41.40	36.15
	65-Ft. Class	2.	58.45	1/	59.15	1/	1/	58.85	60.45	56.15
	"	3.	51.40	1/	52.20	1/	1/	51.85	52.60	49.30
	70-Ft. Class	2.	66.65	1/	67.85	1/	1/	67.35	68.15	66.50
	"	3.	60.20	1/	61.55	1/	1/	60.95	60.45	60.00
	75-Ft. Class	2.	77.10	1/	80.55	1/	1/	79.10	83.00	84.40
	"	3.	70.40	1/	71.70	1/	1/	71.15	72.45	74.10
	80-Ft. Class	2.	89.30	1/	94.80	1/	1/	92.45	98.65	102.80
	"	3.	78.45	1/	84.00	1/	1/	81.65	84.55	90.05

